

**Values of parameters for the determination of daily clearing prices
at the Organized Trading Facility, effective from 1 October 2026.**

Pursuant to

- I. § 41 section 12 of the Trading Terms for Instruments Listed on the Electricity Forwards Market;
- II. § 42 section 11 of the Trading Terms for Instruments Listed on the Gas Forwards Market;
- III. § 45 section 9 of the Trading Terms for Instruments Listed on the Property Rights Forward Market;

the following parameters are established for the purposes of the determination of daily clearing prices at the Organised Trading Facility, effective from 1 October 2026:

1. **Observation window** – session period during which concluded transactions and active orders are used in the determination of initial prices using method 1 and method 2,

Observation window	Time	Session period
	120 minut	From 12:00 to 14:00

2. **Number of averaged transactions in the observation window** – maximum number of recent transactions concluded in the observation window to be taken into account in determining the initial price using method 1,

Maximum number of transactions averaged in the observation window	5
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3. **Number of transactions averaged prior to the observation window** – maximum number of recent transactions concluded prior to the observation window taken into account in the determination of the initial price using method 2,

Maximum number of transactions averaged prior to the observation window	3
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4. **Best order pair** – one buy order and one sell order meeting the following conditions:

- a) Minimum activity time for best orders – the minimum time for which each of the orders forming the best order pair must be active; the duration (activity time) of the orders in the observation window must overlap at least partly,

Minimum activity time for the best order	3 minutes
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- b) Maximum acceptable spread for the best order pair – the spread is calculated as the quotient of the difference between the price of the sell order and the buy order and half of the sum of the price of the buy order and the sell order, the spread is expressed as a percentage,

Maximum acceptable spread for the best order pair	20 %
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5. **Minimum active time of the last order** – this parameter indicates the time immediately preceding the end of the session on the OTF for which a buy order or sell order may not be modified and must be active during continuous trading to be considered as the last buy or sell order,

Last order	Minimum active time	Session period
	30 seconds	From 13:59:30 to 14:00:00

6. **Daily seasonality for BASE, PEAK, OFFPEAK instruments** – a parameter indicating the historical development of the values of instruments quoted on the relevant commodity market operated by the Exchange (SPOT) on individual days of the week in the execution period of a given instrument type, i.e. BASE, PEAK, OFFPEAK, as compared to the average value for all days of the week in the execution period of a given instrument type. Daily seasonality is determined on the first calendar day of the quarter in question, with data from the SPOT market used for the determination of daily seasonality.

The values of daily seasonality for the individual types of instruments listed at the OTF:

Instrument type	Day of the week	Daily Seasonality
BASE	Monday	1,0714
GAS_BASE	Monday	1,0069
OFFPEAK	Monday	1,0651
PEAK5	Monday	1,0203
BASE	Tuesday	1,1225
GAS_BASE	Tuesday	1,0034
OFFPEAK	Tuesday	1,1393
PEAK5	Tuesday	1,0525
BASE	Wednesday	1,0729
GAS_BASE	Wednesday	1,0036
OFFPEAK	Wednesday	1,1403
PEAK5	Wednesday	0,9846
BASE	Thursday	1,0772
GAS_BASE	Thursday	0,9975
OFFPEAK	Thursday	1,1613
PEAK5	Thursday	0,9911
BASE	Friday	1,0424
GAS_BASE	Friday	1,0037
OFFPEAK	Friday	1,1349
PEAK5	Friday	0,9516
BASE	Saturday	0,8674
GAS_BASE	Saturday	0,9905
OFFPEAK	Saturday	0,9478
PEAK5	Saturday	0
BASE	Sunday	0,7462
GAS_BASE	Sunday	0,9944
OFFPEAK	Sunday	0,8118
PEAK5	Sunday	0

7. For instruments listed on the Electricity Forwards Market, the types of instruments with higher/lower liquidity are identified from the following pair:

- a) in the PEAK and OFFPEAK pair, PEAK is the more liquid instrument type and OFFPEAK is the less liquid instrument type,